

**STATE APPROPRIATION PROGRAM
OF
YOUTH ACADEMY FOR LEADERSHIP
AND EDUCATION, INC.
Monroe, Louisiana**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/14/09

**FINANCIAL STATEMENTS
AND
COMPILATION REPORT
WITH SUPPLEMENTAL INFORMATION
As of And for The Year Ended June 30, 2008**

BY

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AND EDUCATION, INC.**

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**Financial Statements
And
Compilation Report
With Supplemental Information
As of and for the Year Ended June 30, 2008**

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Compilation Report

To the Board of Directors of
Youth Academy for Leadership
and Education, Inc.

I have compiled the accompanying statement of financial position for the State Appropriation Program of Youth Academy for Leadership and Education, Inc. (a nonprofit organization) as of June 30, 2008, and the related statements of activities and changes in net assets, cash flows, and functional expenses for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information and supplementary schedule information that is the representation of management. I have not audited or reviewed the accompanying financial statements and supplementary schedule, and accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the State Appropriation Program of Youth Academy for Leadership and Education, Inc.'s financial position, results of operations, and its cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Rosie D. Harper
Certified Public Accountant

Monroe, Louisiana
December 9, 2008

FINANCIAL STATEMENTS

State Appropriation Program
of
Youth Academy for Leadership and Education, Inc.

Statement A

Statement of Financial Position
June 30, 2008

Assets	
Cash	\$ -
Due from Sponsor	220
Total Assets	<u>220</u>
Liabilities and Net Assets	
Liabilities	
Accrued Liabilities	220
Total Liabilities	<u>220</u>
Net Assets:	
Unrestricted:	
Operating	-
Total Unrestricted	<u>-</u>
Total Net Assets	<u>-</u>
Total Liabilities and Net Assets	<u>\$ 220</u>

See Accompanying Compilation Report.

State Appropriation Program
of
Youth Academy for Leadership and Education, Inc.

Statement B

Statement of Activities
For the Year Ended
June 30, 2008

Unrestricted Net Assets

Net Assets Released from Restrictions	
Restrictions Satisfied by Payments	\$ 50,000
Total Unrestricted Support and Reclassification	50,000

Expense

Program Expense	50,000
Total Expense	50,000
Change in Unrestricted Net Assets	-

Temporarily Restricted Net Assets

Grants	
State	50,000
Net Assets Released from Restrictions	
Restrictions Satisfied by Payments	(50,000)
Change in Temporarily Restricted Net Assets	-

Change in Net Assets	-
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Net Assets as of Beginning of the Year	-
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Net Assets as of End of Year	\$ -
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See Accompanying Compilation Report.

State Appropriation Program
of
Youth Academy for Leadership and Education, Inc.

Statement C

Statement of Cash Flows
For the Year Ended
June 30, 2008

Operating Activities

Change in Net Assets	\$ -
Adjustments to Reconcile Net Income to Net Cash Provided by Operations:	
Increase in Due to Sponsor	(220)
Increase in Accrued Liabilities	220
Net Cash Provided by Operating Activities	<u>-</u>
 Net Cash Increase for Period	 -
 Cash at Beginning of Period	 <u>-</u>
 Cash at End of Period	 <u><u>\$ -</u></u>

See Accompanying Compilation Report.

State Appropriation Program
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Youth Academy for Leadership and Education, Inc.

Statement D

Statement of Functional Expenses
For the Year Ended
June 30, 2008

Personnel Costs	
Salaries and Wages	\$ 18,350
Payroll Taxes and Other Fringe Benefits	2,042
Total Personnel Costs	<u>20,392</u>
Other Expenses	
Acquisitions & Major Repairs	2,090
Office Supplies	1,294
Other Expense	5,140
Printing and Reproduction	321
Professional and Contract Service	9,515
Rental	10,323
Repairs and Maintenance	925
Total Other Expenses	<u>29,608</u>
Total Functional Expenses	<u>\$ 50,000</u>

See Accompanying Compilation Report.

SUPPLEMENTAL INFORMATION

State Appropriation Program
of
Youth Academy for Leadership and Education, Inc.

Schedule 1

Schedule of Budget to Actual

For the Year Ended
June 30, 2008

	Budgeted	Actual	Variance
Revenue			
Grants	\$ 50,000	\$ 50,000	\$ -
Total Revenue	50,000	50,000	-
Expenses			
Personnel Costs			
Salaries and Wages	18,350	18,350	-
Payroll Taxes and Other Fringe Benefits	2,042	2,042	-
Total Personnel Costs	20,392	20,392	-
Other Expenses			
Acquisitions & Major Repairs	2,090	2,090	-
Office Supplies	1,294	1,294	-
Other Expense	5,140	5,140	-
Printing and Reproduction	321	321	-
Professional and Contract Service	9,515	9,515	-
Rental	10,323	10,323	-
Repairs and Maintenance	925	925	-
Total Other Expenses	29,608	29,608	-
Total Expenses	50,000	50,000	-
Change in Net Assets	\$ -	\$ -	\$ -

See Accompanying Compilation Report.